

**By Registered AD/Speed Post/Courier/Email**

**WITHOUT PREJUDICE**

**Dated: 14/03/2025**

**Ref. No. AFL/March/SURENDRADAMIREDDY/2024 – 25/81**

**Sale Notice**

**(under the provisions of Securitization and Reconstruction of Financial Assets  
And Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with  
Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).**

**To,**

<b>SURENDRA REDDY DAMIREDDY (Borrower &amp; Mortgagor)</b> Door No: 2-10-79/4, Shanti Nagar, 5 <sup>th</sup> Lane, Near Govt. Hospital, Kovur, Nellore, Andhra Pradesh. 524137	<b>CHILLAKURU MALLIKA (Co-Borrower)</b> Door No: 2-10-79/4, Shanti Nagar, 5 <sup>th</sup> Lane, Near Govt. Hospital, Kovur, Nellore, Andhra Pradesh. 524137
<b>NARENDRA REDDY DAMIREDDY (Co-Borrower)</b> 79-A, 4 <sup>th</sup> Lane, Shanti Nagar, Kovur, Near Govt. Hospital, Nellore. Andhra Pradesh 524137	

**Re: Sale of Secured Assets on “As is where is And As is what is” basis  
(under the provisions of Securitization and Reconstruction of  
Financial Assets and Enforcement of Security Interest Act, 2002  
(SARFAESI Act) read with Rule 8 (6) of Security Interest  
(Enforcement) Rules, 2002).**

**Sub: E – Public Auction cum Sale Notice of the Secured Asset(s)**

**Dear Sir/Madam,**

Your kind attention is invited to provisions of sub-sections (8) of section 13 of the SARFAESI Act where under you can tender the entire amount of outstanding dues of **Rs. 1,79,10,299/- (Rupees One Crore Seventy Nine Lacs ten Thousand Two Hundred and Ninety Nine Only) as on 13<sup>th</sup> March, 2025** (amount o/s as on the date of the demand notice dated 03<sup>rd</sup> November, 2022 issued u/s 13(2) of SARFAESI Act – Rs.1,27,58,668/-(Rupees One Crore twenty seven Lakh Fifty eight thousand six hundred and sixty eight Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment/realization for sale of

the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty.

Please also note that if the entire amount of outstanding dues together with the cost, charges and expenses incurred is not tendered before publication of notice for sale of the secured assets by public auction by inviting quotations tender from public or by private treaty you may not be entitled to redeem the secured asset(s).

Hence please take notice that the secured assets mortgaged to Axis Finance Limited more fully described in the “**SCHEDULE-I**” hereunder shall be sold by public e-auction to be held on **04<sup>th</sup> April, 2025** through [https://sarfaesi.auctiontiger.net /EPROC/](https://sarfaesi.auctiontiger.net/EPROC/) at **11:00 a.m. onwards**. For further details please refer to the notice published in the newspapers and at websites: <https://sarfaesi.auctiontiger.net/EPROC/> and [www.axisfinance.com](http://www.axisfinance.com)

Yours truly,  
For **Axis Finance Limited**

**(Authorized Officer)**

Encl.: As above

## **SCHEDULE – I**

<b><u>Description of Immovable Secured Asset</u></b>
<p><b>Item No 1</b></p> <p><b>Property covered under document No.1891/2017</b></p> <p>Sri Potti Sriramulu Nellore Registration District, Kovur Sub-Registrar Office, Kovur Mandal, Kovur Panchayathi, Kovur village, Andhra Pradesh Sy.No 317 consisting of Ac. 6.23 cents of land was divided into approved layout plan plots by D.T.P, Hyderabad vide L.P No.40/84, in it Plot No.19 consisting of 66.66 ankanams, in it Western side and extent of 33.33 ankanams vacant site bounded by</p> <p>North by : 40 ft wide layout Road- dimension in this direction 40'0"</p> <p>South by : Plot No.21 – dimension in this direction 40'0"</p> <p>East by : Remaining site of claimant- dimension in this direction 60'0"</p> <p>West by : Plot No.18 – dimension in this direction is 60'0"</p> <p>Within these boundaries and extent of 33.33 ankanams or 266.66 sq.yards or 222.969 mts of vacant site with all easement rights appurtenant thereto.</p> <p><b>Item No. 2</b></p> <p><b>Property covered under document No.1861/2017</b></p> <p>Sri Potti Sriramulu Nellore Registration District, Kovur Sub-Registrar Office, Kovur Mandal, Kovur Panchayathi, Kovur village, Andhra Pradesh Sy.No 317 consisting of Ac. 6.23 cents of land was divided into approved layout plan plots by D.T.P, Hyderabad vide L.P No.40/84, in it Plot No.19 consisting of 66.66 ankanams, in it Eastern side and extent of 33.33 ankanams of vacant site</p> <p>North by: 40 ft wide layout Road- dimension in this direction 40'0"</p> <p>South by : Plot No.21 – dimension in this direction 40'0"</p> <p>East by : 12ft wide Layout Road – dimension in this direction 60'0"</p> <p>West by : Remaining site in this plot belongs to Damireddy Narendra Reddy - dimension in this direction 60'0"</p> <p>Within these boundaries and extent of 33.33 ankanams or 266.66 sq.yards or 222.969 mts of vacant site with all easement rights appurtenant thereto.</p> <p>Total Extent of 66.66 ankanams or 533.33 Sq Yards in Ground Floor 2400 sft. First Floor 2400 sft RCC Construction. Situated within the Registered at, Kovur Sub Registrar, Nellore, Andhra Pradesh</p> <p><b>Note:</b></p> <p>Details of the secured assets are more particularly mentioned in the Registered Indenture of Mortgage bearing ref. no. 2274/2020 dated 05.11.2020 registered at SRO Kovur.</p>

**SCHEDULE - II**

**DETAILS OF E-AUCTION**

<b>Description of Property /s Date &amp; Time of e-Auction</b>	<b>As per SCHEDULE – I</b>
	<b>On:</b> <b>04.04.2025</b> <b>Time:</b> From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
<b>Date &amp; Time for Bid Submission</b>	<b>On: 02.04.2025</b> Before: 4:00 pm
<b>Reserve Price: 1,48,00,000/- (Rupees One Crores Forty Eight Lakhs Only)</b> * Price below which the Flat /property/s will not be sold	
<b>Earnest Money Deposit (10% of RP): Rs. 14,80,000/- (Rupees Fourteen Lakhs Eighty Thousand Only)</b>	
<b>Bid Increment Amount:</b> Rs. 1,00,000/- (Rupees One Lac Only).	
<b>Contact Person Details &amp; Mob. Nos.:</b> Mr. Sivaji Uppala: Mob: 6281962996 Ms. Vachana Swamy: Mob: 7406368669 & Mr. Swapneil Tiwari: Mob: 9820063208	