E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the PHYSICAL POSSESSION of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS", on 30.12.2024 for recovery of Rs. Rs. 3,12,11,762/- (Rupees Three Crores Twelve Lakhs Eleven Thousand Seven Hundred Sixty Two) as on 19.11.2024 (amount o/s as on the date of the demand notice dated 17.05.2024 issued u/s 13(2) of SARFAESI Act - Rs. 2,99,67,448/- (Rupees Two Crore Ninety Nine lakh sixty seven thousand four hundred and forty eight Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. (1) Venkatanarayana Gonuguntla (Borrower & Mortgagor), (2) Asthana Agri Genetics Private Limited (Co-Borrower), (3) Vanamali Seeds Private Limited (Co-Borrower), (4) Nathani Shiva Naga Jyothi (Co-Borrower) (hereinafter collectively referred to as "the Borrowers"). The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE - I

Description of Immovable Secured Asset

DESCRIPTION OF FLAT No RL2009

All that Piece and Parcel of Residential Apartment bearing no.RL2009 bearing separate Municipal no 1-1-300/47/2 (PTIN No. 1155501183) in Second Floor admeasuring 2815 sqft having undivided share of 102.68 sq yds in the building known as Rising Lyrics, constructed by Pooja Crafted Homes Pvt. Ltd. in Survey nos 1,2 &3 in Ashoknagar situated at Baghlingampally Revenue village, Himayathnagar Mandal, Hyderabad, Telangana bounded by:

North: Corridor South: Open to sky

East: Open to sky and Unit no. RL2008

West: Open to sky

DESCRIPTION OF FLAT No RL5009

All that Piece and Parcel of Residential Apartment bearing no.RL5009 bearing separate Municipal no 1-1-300/47/2 (PTIN No. 115550114) in Fifth Floor admeasuring 2882 sqft having undivided share of 105.12 sq yds in the building known as Rising Lyrics, constructed by Pooja Crafted Homes Pvt. Ltd. in Survey nos 1,2 &3 in Ashoknagar situated at Baghlingampally Revenue village, Himayathnagar Mandal, Hyderabad, Telangana bounded by:

North: Corridor South: Open to sky

East: Open to sky and Unit no. RL5008

West: Open to sky



Axis Finance Limited, 'Axis House', Ground Floor, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 Tel: 022-2425 2525 | Fax: 022-4325 3000

Email: info@axisfinance.in | Website: www.axisfinance.in

CIN: U65921MH1995PLC212675





<u>SCHEDULE - II</u>

DETAILS OF E-AUCTION

Description of Property /s	As per SCHEDULE – I
Date & Time of e-Auction	On:
	27.12.2024
	Time:
	From: 11.00 am to: 12.00 noon
	with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 30.12.2024
	Before: 4:00 pm
Reserve Price for EACH Flat: 2,76,92,500/- (Rupees Two Crores Seventy Six Lakhs	
Ninety Two Thousand Five Hundred Only)	
* Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP) for EACH Flat: Rs. 27,69,250/- (Rupees Twenty	
Seven Lakhs Sixty Nine Thousand Two Hundred Fifty Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).	
Contact Person Details & Mob. Nos.: Ms. Vachana Swamy: Mob: 7406368669 &	
	Mr. Swapneil Tiwari: Mob: 9820063208

For detailed terms and conditions of sale, please refer to the link provided in website i.e. https://sarfaesi.auctiontiger.net/EPROC/ and www.axisfinance.in;

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

Date: **26.11.2024** Place: Mumbai

Authorized Officer Axis Finance Limited

CIN: U65921MH1995PLC212675

