E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the PHYSICAL POSSESSION of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS", on 30.12.2024 for recovery of Rs. 2,40,27,071/- (Rupees Two Crore Forty Lakhs Twenty Seven Thousand Seventy One Only) as on 05.11.2024 (amount o/s as on the date of the demand notice dated 02.04.2024 issued u/s 13(2) of SARFAESI Act – 2,19,92,170/- (Rupees Two Crore Nineteen Lakhs Ninety Two Thousand One Hundred and Seventy Only) due as on 05.03.2024, with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. 1) Yash Metals (Borrower & Mortgagor), (2) Mr. Yash Garg (Co-Borrower) 3) Mrs. Rajni Garg (hereinafter collectively referred to as "the Borrowers"). The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE - I

Description of Immovable Secured Asset

Plot No. G-2 (Plot No. 2, Block- G), Second Floor, Preet Nagar, CHBS Ltd. Colony, Preet Vihar, Delhi- 110092

And Boundaries of the House / Plot:

East - 150 Foot Wide Road.

West - 15 Foot Wide Lane.

North – Plot No. 3.

South - Plot No. 1.





Email: info@axisfinance.in | Website: www.axisfinance.in

CIN: U65921MH1995PLC212675



SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s	As per SCHEDULE – I
Date & Time of e-Auction	On:
	30.12.2024
	Time:
	From: 11.00 am to: 12.00 noon
	with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 27.12.2024
	Before: 4:00 pm
Reserve Price: 3,20,86,200/- (Rupees Rupees Three Crore Twenty Lakhs Eighty	
Six Thousand Two Hundred Only)	
* Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 32,08,620/- (Rupees Rupees Thirty	
Two Lakhs Eight Thousand Six Hundred Twenty Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).	
Contact Person Details & Mob. Nos.: Mr. Sarthak Sharma, Mob: 7982992366 & Mr. Swapneil Tiwari: Mob: 9820063208	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. https://sarfaesi.auctiontiger.net/EPROC/ and www.axisfinance.in;

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

Authorized Officer Axis Finance Limited

Date: 26.11.24 Place: Mumbai

Email: info@axisfinance.in | Website: www.axisfinance.in

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